

Contact

**MIROSLAV
DURACINSKY**

Bankruptcy Trustee

ssm@ssr.sk

(the „Bankruptcy
Trustee“)

Slovenska spravcovska a
restrukturalizacna, k. s.
Horna 23
974 01 Banska Bystrica
Slovak republic

MiddleCap Partners

info@middlecap.sk

(„Advisor“)

All of the conditions and information related to the sale process are described in the BINDING CONDITIONS FOR THE INTERNATIONAL PUBLIC TENDER FOR THE SELECTION OF APPLICANTS INTERESTED IN THE ACQUISITION OF PART OF SLOVAKIA STEEL MILLS, A.S. IN BANKRUPTCY (the “Binding Conditions”), which form an inseparable part of this document. All information is available at <http://ssm.ssr.sk>.



Unique investment opportunity

- **SLOVAKIA STEEL MILLS**, a joint stock company in **bankruptcy proceedings** (the “SSM”), is the first and only **mini-mill** in Slovakia. The project was designed as a “top notch” mini-mill with the most modern technology meeting the highest environmental criteria. SSM’s technology was delivered by German group **SMS**, which belongs to the leading providers of steel producers technology.
- SSM is located in an industrial park near Strazske in eastern Slovakia, a region well-known for its tradition of steel and chemical production. The area offers access to a qualified workforce and a sufficient motorway and railway infrastructure in a region with high growth potential.
- SSM launched production in 2011 with approximately 400 employees. However after three and a half years of operation, SSM declared bankruptcy and all significant equipment was professionally **mothballed**.
- Pursuant to Slovak law and in order to arrange for the sale of the properties, the creditors nominated the Bankruptcy Trustee to manage the bankruptcy proceedings which have turned into a tender with the following parameters:
 - ✓ the process is organized as an **international tender**,
 - ✓ subject of the sale of the properties represents mainly the **key equipment**, buildings, other operating assets supporting the production process,
 - ✓ the sale process was approved by the competent Slovak **court** and by the secured creditors, and
 - ✓ the Bankruptcy Trustee has contracted **MiddleCap Partners** as his exclusive transaction advisor.

Facility location

EUROPE



Disclaimer

Neither the receipt of this teaser by any party nor any information contained in it or supplied with it or subsequently communicated to any party is to be considered as the provision of investment advice to any party. We accept no liability for the loss of any capital investments. Each party should make its own independent assessment of the merits and / or seek professional advice.

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 (the „Bankruptcy Trustee“)

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Technology

- The mini-mill was projected on the basis of a 2-stage production process. The first stage represents the production of semi-finished products – steel billets. The second stage was defined as the rolling mill production of a wide range of products, as illustrated on the bottom of the page.



620,000
 tons per year
of steel billets



Steel mill (1st stage)

- production** was based on melting in an **electric arc furnace** with a capacity of more than 60 tons designed for 100% scrap charging;
- the steel mill is built for the production of structural, **low alloy steel** (up to 5 %) equipped with submerged casting technology;
- the supporting equipment for the arc furnace is mainly comprised of a 130-ton crane, a ladle furnace and continuous casting machines;
- technology was supplied by **SMS Concast**,
- average tap to tap time is 44 minutes,
- production of steel billets which can be sold on the market or further processed in the rolling mill.



480,000
 tons per year
of final products



Rolling mill (2nd stage)

- the rolling mill** is equipped with 3 rolling lines:
 - high-speed delivery (HSD) with a speed of 36 m/s;
 - vertical compact coiler (VCC) with a speed of 35 m/s;
 - loop cooling conveyor (LCC) with a speed of 105 m/s;
- technology was supplied by **SMS Meer**;
- the rolling mill is fully automated, consisting of (i) walking hearth furnace, (ii) 6 roughing mills stands, (ii) 8 intermediate mill stands and (iv) one high-speed finishing block,
- production of reinforcing steel bars/bars in coil, threaded bars and rolled wire.

Production portfolio

semi-product steel billets

(130mm x 130mm x 12 m)



final products

reinforcing steel bars

(Ø 8 mm - Ø 36 mm)



reinforcing bars in coil

(Ø 8 mm - Ø 16 mm)



rolled wire

(Ø 5.5 mm - Ø 16 mm)



threaded bars

(Ø 14 mm - Ø 36 mm)

